



Jason Faust

COUNSEL

Chicago

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OVERVIEW

Jason serves as Counsel in the Tax and Benefits Practice Group and Business Department at McDonald Hopkins. He has extensive experience and expertise advising on ERISA, employee benefits and executive compensation matters.

Jason's practice focuses on providing strategic counseling for clients on a variety of subjects including qualified defined benefit and defined contribution retirement plans (including 401 (k) and 403(b) plans), health and welfare plans (including Patient Protection and Affordable Care Act compliance), nonqualified deferred compensation plans, ERISA and employee benefits in mergers and acquisitions, HIPPA compliance, Internal Revenue Code compliance, COBRA and more.

Jason's clients not only benefit from his vast knowledge of employee benefits law but also from the unique perspective he brings to the table, which can be attributed to his past work experience. Prior to entering private practice, Jason served as in-house counsel for one of the nation's largest Taft-Hartley defined pension plans, as a compliance associate for a benefits, compensation and human resources consulting firm and as an extern with the Office of Benefits Tax Counsel at the U.S. Department of Treasury in Washington, D.C.

Jason earned his LL.M. in Employee Benefits (with honors) and his J.D. (cum laude) from the University of Illinois Chicago School Of Law. He earned his B.A. from Marquette University.

Practice Focus

Tax and benefits | Employee benefits and ERISA | Business counseling | Executive compensation and governance

Representative Cases & Matters

- Provided day-to-day employee benefits compliance counseling for a Fortune 500 food production company and assisted with the employee benefits aspects of its numerous acquisitions and divestitures.
- Counseled a private equity clients on the ERISA aspects of a \$400 million acquisition of a top supply chain network
- Successfully navigated many controlled and affiliated service group issues during his advisement for a client on ERISA aspects of the \$500 recapitalization of a top, private-provider of anatomic pathology and clinic lab services.

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- Advised an energy client during their Chapter 11 bankruptcy proceedings on how to limit retirement, health and welfare, and executive compensation liabilities
- Successfully advised a client on the benefits integration and ERISA aspects throughout its \$1.65 billion acquisition of a software company

Honors & Recognition

Chambers USA, Associate to Watch in Employee Benefits & Executive Compensation (2020)

Legal 500, Executive Benefits and Employee Compensation & Retirement Plans – Design (2021)

Excellence in Employee Benefits Law Award, Chicago Bar Association (2012)

Credentials

EDUCATION

The University of Illinois Chicago School of Law

Marquette University

ADMISSIONS – COURT

U.S. District Court for the Northern District of Illinois

ADMISSIONS – STATE

Illinois

Professional & Civic

PROFESSIONAL ACTIVITIES

Chicago Bar Association (Member)

COMMUNITY INVOLVEMENT

RUSH (Associate Board Member)

Open Heart Magic (former Professional Board Member; Certified Hospital Magician, Fundraiser)

JDRF Volunteer/Fundraiser

St. Michael School/Parish – Orland Park, IL (Active Parishioner; Dad's Club Member/Volunteer)

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News & Insights

ALERT | NOVEMBER 6, 2023

New retirement plan limitations announced by the IRS for 2024

NEWS | SEPTEMBER 20, 2023

McDonald Hopkins welcomes two experienced business attorneys to its Chicago Office

BLOG POST | AUGUST 28, 2023

SECURE Act 2.0: The IRS makes life easier (temporarily, at least) with interim guidance regarding SECURE Act 2.0 catch-up contribution provisions